

Memorandum 29 /2005

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MEMORANDUM

TO: All Retirement Boards

FROM: Joseph E. Connarton, Executive Director

RE: Impact of COLA Base Increase

DATE: October 4, 2005

Enclosed please find for your review a report of the Public Employee Retirement Administration Commission's COLA Base Increase. As directed by Section 375 of Chapter 149 of the Acts of 2004, the Commission is pleased to release its cost analysis and recommendations.

I hope you find this analysis beneficial and should you have any questions, please feel free contact me.

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